

VIKRANT VIG

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Current Position

Harvard University

2010-present **Visiting Scholar, Economics Department**

London Business School

2010-present **Chaired Associate Professor of Finance**
2007-2010 **Assistant Professor of Finance**

Education

Columbia University, Graduate School of Business, New York, NY

2008 **Ph.D. in Finance with Distinction**
Dissertation: *"Essays on Collateralized Debt"*
Primary Advisor: Professor Patrick Bolton

University of Illinois at Urbana-Champaign, Champaign, IL.

2002 Master of Finance.
2001 Master of Business Administration.
2001 Master of Science in Industrial Engineering, *Concentration in Operations Research*
Thesis: *"Response time distribution for Distributed Service Networks."*

University of Delhi, Delhi College of Engineering, Delhi, India

1997 Bachelor of Science in Mechanical Engineering.
Thesis: *"Design of Hybrid Electric Vehicle for Intra-City Transportation."*

Fellowships and Awards

- **London Business School Term Associate Professor of Finance (since 2010).**
- **Finalist for the 2006 Lehman Brothers Fellowship for Excellence in Finance.**
- **LECG Best Corporate Finance Paper Award, European Finance Association, 2010.**
- **EUROBANK Overall Best Paper Award, European Finance Association, 2008.**
- **Best Paper Award, Mitsui Conference, 2008.**
- **BSI Gamma Grant (2008).**
- **CitiBank Best Paper Award, ISB, 2008.**
- **NISM Best Paper Award, 2008.**
- **Runner-up: Best Teacher Award 2009 (Masters in Finance Program)**
- **Columbia University Center for International Business Education and Research (CIBER)-Chazen Institute Doctoral Research Grant, Summer 2005.**
- **Doctoral Fellowship, Columbia Business School, Columbia University, 2002-2007.**

Research and Teaching Interests

Corporate Finance, Law and Finance, Bankruptcy, Contract Theory, Corporate Governance, Banking, Organizational Economics.

Academic Research

“Did Securitization Lead to Lax Screening: Evidence from Subprime Loans 2001-2006,” forthcoming, *Quarterly Journal of Economics*, 125(1), 2010 (with Ben Keys, Tanmoy Mukherjee and Amit Seru.)

“How Law Affects Lending,” forthcoming, *Review of Financial Studies* (with Katharina Pistor and Rainer Haselmann.)

“Financial Regulation and Securitization: Evidence from Subprime Loans,” forthcoming, *Journal of Monetary Economics*, 56(5), 2009 (with Ben Keys, Tanmoy Mukherjee and Amit Seru.)

“Statistical Default Models and Incentives,” forthcoming, *American Economic Review*, P&P, May 2010 (with Uday Rajan and Amit Seru.)

“Securitization and Distressed Loan Renegotiation: Evidence from the Subprime Mortgage Crisis,” forthcoming, *Journal of Financial Economics* (with Tomasz Piskorski and Amit Seru.)

“On the distribution of Lin-Kernighan traveling salesman tour lengths,” forthcoming, *European Journal of Operations Research*, 1, (2008) (with U.S. Palekar.)

“The Unintended Effects of SOX,” forthcoming, *Journal of Institutional and Theoretical Economics* (with Vidhi Chhaochharia and Clemens Otto.)

“Access to Collateral and Corporate Debt Structure: Evidence from a Natural Experiment,” revise and resubmit, *Journal of Finance*.

“The Failure of Models that Predict Failure: Distance, Incentives and Default” (with Uday Rajan and Amit Seru.)

“Labor and Capital: Is Debt a Bargaining Tool?” (with Elena Simintzi and Paolo Volpin.)

“Lending to those like you: Caste and Religion Based Screening in Indian banking,” (with Ray Fisman and Daniel Paravisini.)

“Lender Screening and the Role of Securitization: Evidence from Prime and Subprime Mortgage Markets,” (with Ben Keys and Amit Seru.)

“The Differential Impact of Bank Liberalization” (with Rainer Haselmann and Amit Seru.)

“Measuring the Impact of Decentralization” (with Amit Seru.)

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Teaching

Summer 2008-present: *PhD Financial Economics II (Corporate Finance)*, London Business School

Spring 2008: Foundations of Finance.

Fall 2008-present: Investments, London Business School

Sum2005: *PhD Course in Math methods for entering students*, Columbia Business School.

Fall 2003: *Introduction to Accounting and Finance*, Department of Economics, Columbia University.

Presentations

2010

AEA, AFA, Chicago (scheduled), Columbia Law, Exeter, FIRS, Harvard Law, Kellogg, Harvard Economics, MIT Economics, NBER, NYU Stern, Oxford, USC, UCLA, WFA, Wharton (scheduled).

2009

American Law and Economics Meetings, Berkeley, CEMFI, C.R.E.D.I.T. Conference, ESMT, Boston College, Bank of England, IE Business School, London Business School, London School of Economics, Imperial College, NBER Law and Economics, NBER Security Design, NBER Monetary Economics, Stockholm School of Economics, University of Manheim, University of Amsterdam, Yale, WFA, University of Miami.

2008

Bank of England, Columbia Law School, Duke, European Finance Association, Federal Reserve Philadelphia, Gerzensee, Indian School of Business Conference, London Business School, London School of Economics, NBER Corporate, Oxford, Summer Real Estate Symposium, NYU Moody's Conference, NYU (Stern), Stanford Institute of Theoretical Economics, World Bank, UNC.

2007

Alberta, American Law and Economics Conference, Brandeis, HEC Lausanne, London Business School, University of Michigan, Michigan State University, Rice University, University of Wisconsin Madison, UIUC, UCSD, UNC, UC Davis, Rochester, University of Notre Dame, WFA, Wharton conference and World Bank.

2006

Columbia, NYU (Economics), Reserve Bank of India.

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Selected Discussions

Bank of France (2007), Gerzensee (2009), EFA (2008, 2 papers), Stockholm, BASEL conference, AFA (2010, 2 papers), Real Estate Symposium (2009), FIRS(2010), Caesarea (2010), AEA (2011).

Academic Service

Adhoc referee: European Economic Review, Journal of Banking and Finance, Journal of Empirical Finance, Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Law Economics and Organization, Quarterly Journal of Economics, Review of Economic Studies, Review of Finance and Review of Financial Studies.

Co-Organizer: Financial Economics Workshop for PhD Students 2004-2006 at Columbia University.

Co-Organizer: Finance Seminar Series at London Business School (2008-2009)

Co-Organizer: Private Equity Conference at London Business School (2009).

Work Experience

Reserve Bank of India, Mumbai, India: *Visiting Scholar*, Winter 2005.

Caterpillar Incorporated, Peoria, Illinois: *Operations Analyst*, Summer 2000.

First USA, Elgin, Illinois: *Operations Analyst*, Summer 1999.

Thermax Limited, Delhi, India: *Executive*, June 1997 to August 1998.

TATA Engineering and Locomotive Company, Delhi, India: *Technical Advisor, Applications*, Summer 1996