

Igor Makarov

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Education

- 2006 Ph.D., Financial Economics, MIT Sloan School of Management, Massachusetts
2000 M.A., (Summa Cum Laude), Economics, New Economic School, Moscow
1998 M.Sc., (Honors), Mathematics, Moscow State University

Academic Appointments

- 2006– Assistant Professor, London Business School

Publications

A. Refereed Publications

1. "Equilibrium Subprime Lending," *Journal of Finance*, forthcoming, (with G. Plantin)
2. "Forecasting the Forecasts of Others: Implications for Asset Pricing," *Journal of Economic Theory*, accepted for publication, (with O. Rytchkov)
3. "The Equity Risk Premium and the Risk-free Rate in an Economy with Borrowing Constraints," 2007, *Mathematics and Financial Economics* 1, 1-19, (with L. Kogan and R. Uppal). Lead article, inaugural issue.
4. "An Econometric Analysis of Serial Correlation and Illiquidity in Hedge-Fund Returns," 2004, *Journal of Financial Economics* 74, 529-609, (with M. Getmansky and A. Lo).
5. "Debt Overhang and Barter in Russia," 2002, *Journal of Comparative Economics* , 30, 635-656, (with S. Guriev and M. Maurel).

B. Working papers

1. "Deliberate Limits to Arbitrage," (with G. Plantin)
2. "CDS Auctions," (with M. Chernov and A. Gorbenko)
3. "Rewarding Trading Skills Without Inducing Gambling," (with G. Plantin)
4. "Sources of Systematic Risk," (with D. Papanikolaou)
 - Crowell Memorial Prize (second place), PanAgora Asset Management, 2007

Presentations

A. Presentations at conferences

- 2011 American Finance Association Meeting, Denver
- 2010 UBC Summer Conference, Vancouver
Society for Economic Dynamics Meeting, Montreal
Third Annual Paul Woolley Centre Conference, London
Second Theory Workshop on Corporate Finance and Financial Markets, New York
- 2009 NBER Asset Pricing Meeting, Boston
Western Finance Association Meeting, San Diego
Society for Economic Dynamics Meeting, Istanbul
European Summer Symposium in Economic Theory, Gerzensee
Finance Workshop K.U.Leuven and U.C.Louvain, Brussels
- 2008 Adam Smith asset pricing Conference, London
- 2007 Frequency-domain methods in economics and finance, University of Illinois at Urbana-Champaign
- 2003 European Finance Management Association

B. Invited presentations

- 2011 Fisher College on Business, Ohio State University, Fox School of Business, Temple University, Haas Real Estate, University of California at Berkeley, Brazilian Finance Society 2011 Meetings, Third Oxford-Man Institute Hedge Fund Conference
- 2010 Vienna University, Queen Mary, University of London, Rochester Simon School of Business, Kellogg School of Management, Northwestern University
- 2009 Haas School of Business, University of California at Berkeley; Central Bank of Chile
- 2006 Boston University; Fuqua School of Business, Duke University; London Business School; London School of Economics; Rady School of Management, University of San Diego; Haas School of Business, University of California at Berkeley; Columbia Business School; Tuck School of Business, Dartmouth College

Awards and Distinctions

- 2009 BNP Paribas Hedge Fund Centre at HEC research grant
- 2009 Research and Materials Development Fund, London Business School
- 2008 Research and Materials Development Fund, London Business School
- 2007 Crowell Memorial Prize (second place), PanAgora Asset Management
- 2000 Presidential Fellowship, MIT Sloan School of Management
- 2000 Best Thesis Writer Award, New Economic School
- 1996–1998 Chebyshev Scholarship for Outstanding Academic Performance, Moscow State University

Professional Activities

- Referee for *American Economic Review*, *Econometrica*, *Economic Journal*, *Economic Theory*, *Journal of Banking and Finance*, *Journal of Econometrics*, *Journal of Economic Theory*, *Journal of Economic Dynamics and Control*, *Journal of Finance*, *Journal of Financial Economics*, *Management Science*, *Mathematics and Financial Economics*, *Review of Economic Studies*, *Review of Financial Studies*.
- Member, WFA 2010, 2011 meeting program committee
- Discussant, ECB-CFS workshop, Frankfurt am Main, 2011
- Discussant, Oxford-Man Institute of Quantitative Finance Conference, 2010
- Discussant, Western Finance Association Meetings (2008, 2010)
- Discussant, Financial Intermediation Research Society Conference, 2010
- Discussant, Adam Smith Asset Pricing Conference, 2008
- Discussant, First Annual Paul Woolley Centre Conference, London, 2008
- Discussant, 6th Hydra Macro Conference, Santorini, 2008
- Discussant, European Finance Management Association, 2003
- Finance seminar co-organizer, London Business School, 2008–2009